

Not Available

Gray Collegiate Academy
2017-2018 Standing

Mission: to provide a safe academic environment that will facilitate academic success through technology, independent and group learning, innovative techniques and enrichment programs to enhance lifelong learning in becoming 21st century global thinkers.



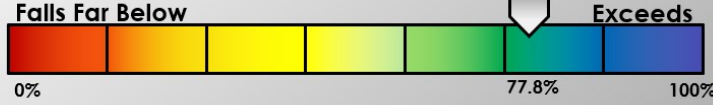
Year Opened:
2014

Grades Served:
9-12

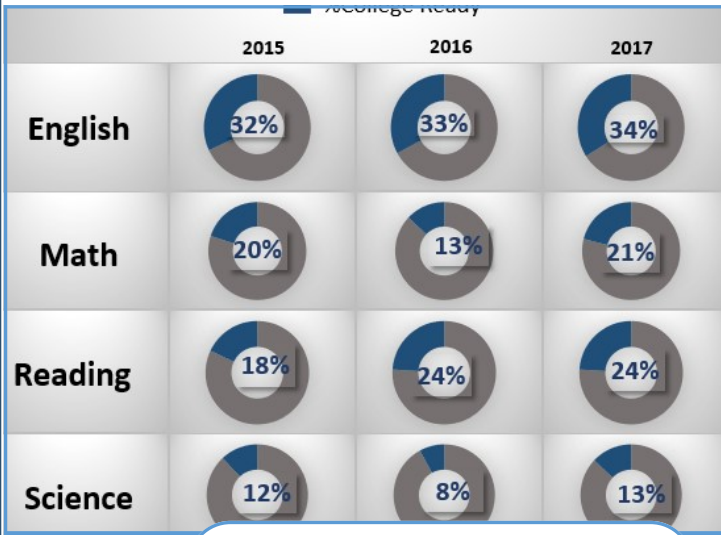
Location:
West Columbia, SC

Year	Enrollment	FRL%	POC%	SPED%	EL%
2015	375	52.0	36.6	5.0	0.0
2016	439	34.0	34.6	0.2	0.0
2017	404	26.0	32.2	4.2	-

SPF Performance High

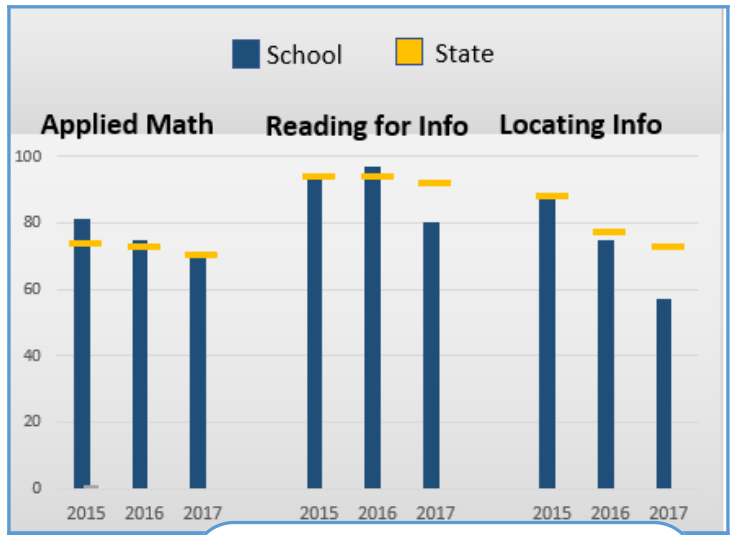


High School



COLLEGE READINESS

Readiness Rating: TBD



WORKFORCE READINESS

Readiness Rating: TBD

Measure	16-17 %M/E	Standard Rating	PY %	Trend Rating	District %M/E	Comparison Rating
Math%	87.0	Exceeds	56.9	NA	64.8	Exceeds
English%	79.1	Meets	73.7	NA	74.0	Meets
Biology%	88.8	Exceeds	49.1	NA	66.0	Exceeds
US Hist%	52.3	Approaching	49.1	NA	59.5	Approaching
EVAAS	Level 1	Unsatisfactory*	-	-	-	-
ACT Comp.	17.4	Meets	17.5	Meets	17.2	Meets
4yr Grad	88.7	Meets	74.4	Exceeds	87.4	Meets
5yr Grad	77.9	Does Not Meet	76.9	Meets	88.1	Does Not Meet

*EVAAS ratings correspond to state naming conventions; in alignment with state accountability, high school EVAAS is reported here, but not included in calculations.

FINANCE

SPF Performance Financial



Near-Term Indicators

Does the school have adequate cash on hand to pay expenses?	Meets
Does the school have the ability to cover its current liabilities with its current assets?	Meets
Is the school able to meet debt obligations or covenants?	Meets

Sustainability Indicators

Is the school living within its available resources?	Meets
Is a reasonable proportion of the school's assets financed through debt?	Does Not Meet
Other: What percentage of expenditures is coded as being for instruction?	27%

Near-Term Indicators		
7a - School Assets Cover Liabilities	2016	2017
Current Assets	714,178	785,942
Current Liabilities	83,693	73,466
Current Ratio	8.53	10.70
Prior Year Current Ratio	4.10	8.53
Meets Standard (Current Ratio > 1.1)	Meets Standard	Meets Standard
7b2 - Adequate Cash on Hand (Using Cash/Equivalents)	2016	2017
Unrestricted Cash	536,600	672,037
Total Expenses	4,367,835	4,466,211
Depreciation Expense	328,699	1,034,216
Daily Expenses	11,066	9,403
Days Cash	48.49	71.47
Unrestricted Cash	536,600	672,037
Prior Year Cash	306,440	536,600
Meets Standard (60 Days Cash)	Meets Standard	Meets Standard
7d - School Meets Debt Obligations (Not Delinquent or in Default)	2016	2017
Meets Standard	Meets Standard	Meets Standard
Sustainability Indicators		
8a - School Within Available Resources	2016	2017
Year 1 Net Income	-	188,011
Year 1 Total Revenue	-	3,471,248
Year 1 Margin	0.00%	5.42%
Year 2 Net Income	188,011	125,682
Year 2 Total Revenue	3,471,248	4,493,517
Year 2 Margin	5.42%	2.80%
Current Net Income	125,682	(119,835)
Current Total Revenue	4,493,517	4,415,329
Current Year Adjusted Margin	10.11%	20.71%
3 Year Total Margin		1.57%
One time investment adjustment		Yes
Meets Standard (3 Year Positive Margin and Most Recent Year Positive)		Meets Standard
8b - Reasonable Proportion of Assets Financed	2016	2017
Total Liabilities	8,882,692	8,994,853
Total Assets	9,195,423	9,187,749
Debt:Assets	0.97	0.98
Does Not Meet (Debt:Assets > .90)	Does Not Meet	Does Not Meet

SPF Performance Operational



COMPLIANCE

Access & Equity Indicators

	2015	2016	2017
Are the school's admissions and enrollment practices fair and equitable, as required by law?	Meets	Meets	Does Not Meet
Is the school ensuring the rights of students with disabilities?	Does Not Meet	Meets	Meets
Does the school ensure that English Language Learners are identified and provided appropriate services?	Meets	Meets	Meets
Does the school's discipline policies and practices protect the rights of students?	Meets	Meets	Meets
Is the school monitoring and minimizing attrition rates and maintaining enrollment stability?	Does Not Meet	Meets	TBD

Health & Safety Indicators

	2015	2016	2017
Does the school have safe and secure facilities?	Meets	Meets	Meets
Does the school have policies and programs that establish a safe and secure school environment?	Meets	Meets	Meets

Governance & Management Indicators

	2015	2016	2017
Does the school ensure teachers and school leaders have required licensure?	Does Not Meet	Does Not Meet	Meets
Is the school holding management accountable?	Meets	Meets	Meets
Is the school complying with charter school governance requirements?	Meets	Meets	Meets
Is the school meeting financial reporting and compliance requirements?	Does Not Meet	Meets	Meets
Is the school complying with required federal and state reporting?	Does Not Meet	Meets	Meets