

Not Available

Palmetto Scholars Academy
2017-2018 Standing

Mission: to meet the distinctive academic, social, and emotional needs of students by utilizing best practices of gifted education.



Year Opened:
2010
Grades Served:
6-12
Location:
North Charleston, SC

Year	Enrollment	FRL%	POC%	SPED%	EL%
2015	350	37.0	22.6	0.3	0.0
2016	406	20.0	23.0	0.0	0.0
2017	481	6.2	31.8	2.7	-

Elementary

SPF Performance Elementary **NOT APPLICABLE**

Measure	16-17 %M/E	Standard Rating	PY %M/E	Trend Rating	District %M/E	Comparison Rating
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NOT APPLICABLE

ELA

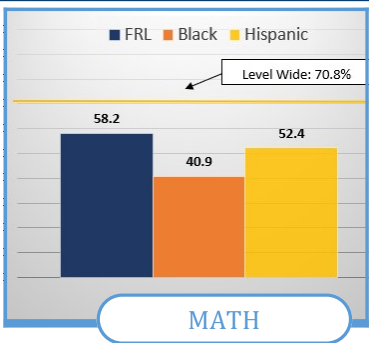
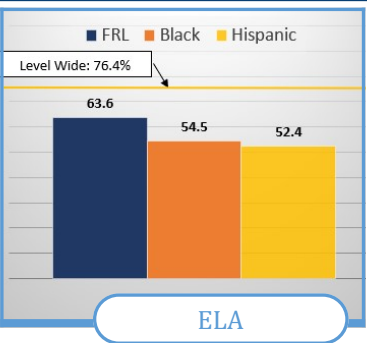
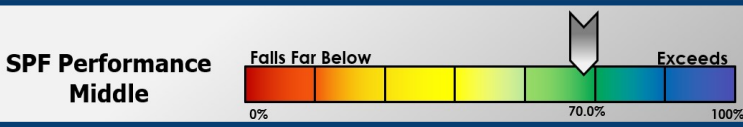
NOT APPLICABLE

MATH

Subgroup Rating: TBD

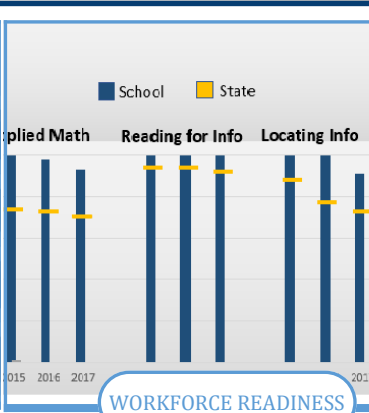
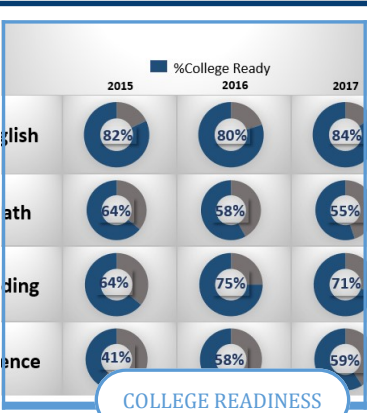
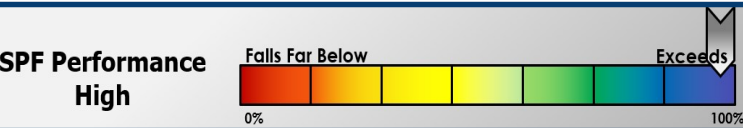
Subgroup Rating: TBD

Middle



Measure	16-17 %M/E	Standard Rating	PY %M/E	Trend Rating	District %M/E	Comparison Rating
ELA%	76.4	Exceeds	86.7	NA	45.9	Exceeds
Math%	70.8	Exceeds	77.3	NA	42.3	Exceeds
Science%	81.5	Exceeds	93.2	NA	53.7	Exceeds
Soc Stud%	92.1	Exceeds	93.2	NA	71.2	Exceeds
EVAAS	L1	Below Average	-	-	-	-

High



Measure	16-17 %M/E	Standard Rating	PY %	Trend Rating	District %M/E	Comparison Rating
Math%	90.0	Exceeds	95.3	NA	80.9	Exceeds
English%	98.6	Exceeds	100.0	NA	77.4	Exceeds
Biology%	98.6	Exceeds	98.6	NA	78.2	Exceeds
US Hist%	95.5	Exceeds	93.3	NA	73.2	Exceeds
EVAAS	L1	Below Average*	-	-	-	-
ACT Comp.	23.8	Exceeds	24.0	NA	19.2	Exceeds
4yr Grad	100.0	Exceeds	95.2	NA	84.2	Exceeds
5yr Grad	95.2	Exceeds	100.0	NA	85.9	Exceeds

*EVAAS ratings correspond to state naming conventions; in alignment with state accountability, high school EVAAS is reported here, but not included in calculations.

FINANCE

SPF Performance Financial



Near-Term Indicators

Does the school have adequate cash on hand to pay expenses?	Meets
Does the school have the ability to cover its current liabilities with its current assets?	Meets
Is the school able to meet debt obligations or covenants?	Meets

Sustainability Indicators

Is the school living within its available resources?	Meets
Is a reasonable proportion of the school's assets financed through debt?	Does Not Meet
Other: What percentage of expenditures is coded as being for instruction?	52%

Near-Term Indicators

7a - School Assets Cover Liabilities	2016	2017
Current Assets	1,836,608	2,116,397
Current Liabilities	406,679	1,425,050
Current Ratio	4.52	1.49
Prior Year Current Ratio	4.38	4.52
Meets Standard (Current Ratio > 1.1)	Meets Standard	Meets Standard

7b2 - Adequate Cash on Hand (Using Cash/Equivalents)	2016	2017
Unrestricted Cash	1,781,832	2,066,220
Total Expenses	3,113,791	3,717,490
Depreciation Expense	103,135	229,935
Daily Expenses	8,248	9,555
Days Cash	216.02	216.25
Unrestricted Cash	1,781,832	2,066,220
Prior Year Cash	7,957,841	1,781,832
Meets Standard (60 Days Cash)	Meets Standard	Meets Standard

7d - School Meets Debt Obligations	2016	2017
Meets Standard (Not Delinquent or in Default)	Meets Standard	Meets Standard

Sustainability Indicators

8a - School Within Available Resources	2016	2017
Year 1 Net Income	38,608	(209,860)
Year 1 Total Revenue	2,118,208	2,729,543
Year 1 Margin	1.82%	-7.69%
Year 2 Net Income	(209,860)	302,322
Year 2 Total Revenue	2,707,051	3,416,113
Year 2 Margin	-7.75%	8.85%
Current Net Income	302,322	361,770
Current Total Revenue	3,416,113	4,079,268
Current Year Adjusted Margin	11.87%	14.51%
3 Year Total Margin		4.44%
One time investment adjustment		No
Meets Standard (3 Year Positive Margin and Most Recent Year Positive)		Meets Standard

8b - Reasonable Proportion of Assets Financed	2016	2017
Total Liabilities	8,901,679	8,835,226
Total Assets	9,429,736	9,725,053
Debt:Assets	0.94	0.91
Does Not Meet (Debt:Assets > .90)	Does Not Meet	Does Not Meet

SPF Performance Operational



COMPLIANCE

Access & Equity Indicators

	2015	2016	2017
Are the school's admissions and enrollment practices fair and equitable, as required by law?	Meets	Meets	Meets*
Is the school ensuring the rights of students with disabilities?	Does Not Meet	Meets	Meets
Does the school ensure that English Language Learners are identified and provided appropriate services?	Meets	Meets	Meets
Does the school's discipline policies and practices protect the rights of students?	Meets	Meets	Meets
Is the school monitoring and minimizing attrition rates and maintaining enrollment stability?	Falls Far Below	Meets	TBD

Health & Safety Indicators

	2015	2016	2017
Does the school have safe and secure facilities?	Meets	Meets	Meets
Does the school have policies and programs that establish a safe and secure school environment?	Meets	Meets	Meets

Governance & Management Indicators

	2015	2016	2017
Does the school ensure teachers and school leaders have required licensure?	Meets	Meets	Meets
Is the school holding management accountable?	Meets	Meets	Meets
Is the school complying with charter school governance requirements?	Meets	Meets	Meets
Is the school meeting financial reporting and compliance requirements?	Meets	Meets	Meets
Is the school complying with required federal and state reporting?	Meets	Meets	Meets

*Denotes the school did not technically meet the 20% legal requirement in racial composition, but review of policies, procedures, and practices are compliant and proactive.