

**Not Available**

SC Virtual Charter Academy  
2017-2018 Standing

*Mission: to improve student educational achievement through provision of an individualized, rigorous, standards-based virtual education to students in the state of South Carolina.*

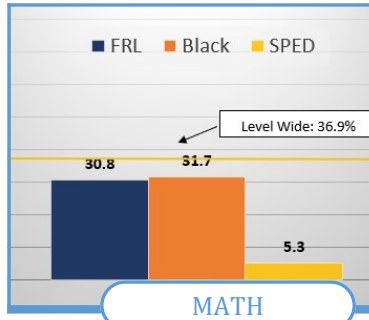
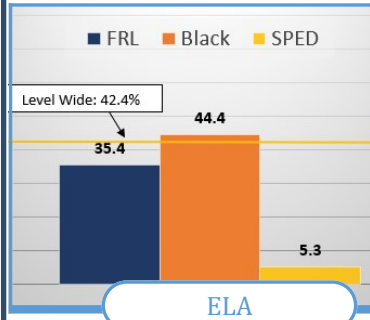
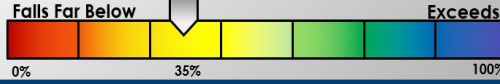


Year Opened:  
2008  
Grades Served:  
K-12  
Location:  
SC- Statewide

Year	Enrollment	FRL%	POC%	SPED%	EL%
2015	3728	68.0	24.6	8.1	0.1
2016	3275	62.0	23.0	10.8	0.0
2017	3124	58.2	22.7	14.1	-

**Elementary**

**SPF Performance Elementary**



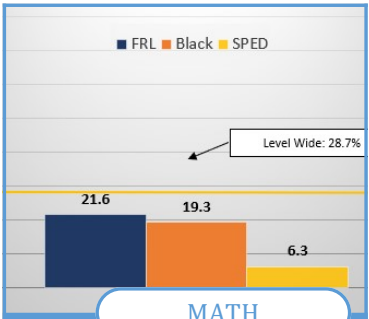
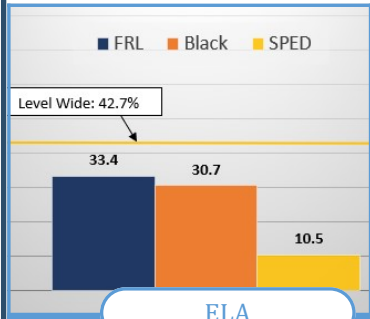
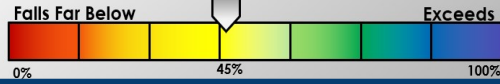
Subgroup Rating: TBD

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Measure	16-17 %M/E	Standard Rating	PY %M/E	Trend Rating	District %M/E	Comparison Rating
ELA%	42.4	Meets	36.8	NA	40.8	Meets
Math%	36.9	Approaching	34.0	NA	46.9	Does Not Meet
Science%	47.1	Meets	61.7	NA	48.3	Approaching
Soc Stud%	63.7	Does Not Meet	61.7	NA	66.8	Approaching
EVAAS	L2	Below Average	-	-	-	-

**Middle**

**SPF Performance Middle**



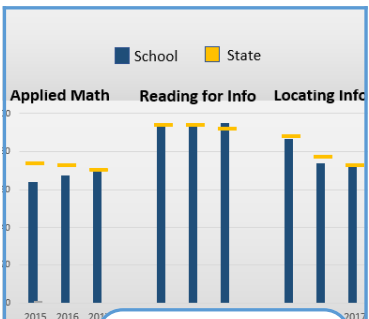
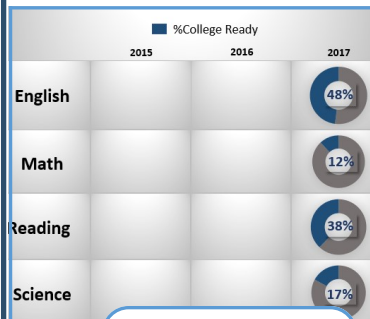
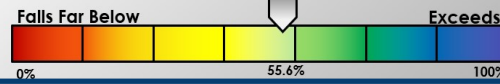
Subgroup Rating: TBD

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Measure	16-17 %M/E	Standard Rating	PY %M/E	Trend Rating	District %M/E	Comparison Rating
ELA%	42.7	Meets	41.3	NA	39.2	Meets
Math%	28.7	Approaching	25.9	NA	20.6	Meets
Science%	41.1	Approaching	57.5	NA	49.0	Approaching
Soc Stud%	54.5	Approaching	58.1	NA	69.3	Does Not Meet
EVAAS	L3	Average	-	-	-	-

**High**

**SPF Performance High**



Readiness Rating: TBD

Readiness Rating: TBD

Measure	16-17 %M/E	Standard Rating	PY %	Trend Rating	District %M/E	Comparison Rating
Math%	66.4	Approaching	65.9	NA	75.1	Approaching
English%	80.8	Exceeds	84.3	NA	77.0	Meets
Biology%	78.8	Meets	64.3	NA	73.8	Meets
US Hist%	53.8	Approaching	59.7	NA	67.9	Does Not Meet
EVAAS	L1	Unsatisfactory*	-	-	-	-
ACT Comp.	18.3	Exceeds*	20.1	NA	17.8	Meets
4yr Grad	39.4	Does Not Meet	37.0	Meets	84.6	Does Not Meet
5yr Grad	49.2	Does Not Meet	38.8	Meets	84.3	Does Not Meet

\*Denotes the school fell significantly below the 95% participation rate requirement; this interferes with the external validity of the outcomes and should be considered when interpreting results.

\*EVAAS ratings correspond to state naming conventions; in alignment with state accountability, high school EVAAS is reported here, but not included in calculations.

## FINANCE

### SPF Performance Financial



#### Near-Term Indicators

Does the school have adequate cash on hand to pay expenses?	Meets
Does the school have the ability to cover its current liabilities with its current assets?	Meets
Is the school able to meet debt obligations or covenants?	Meets

#### Sustainability Indicators

Is the school living within its available resources?	Meets
Is a reasonable proportion of the school's assets financed through debt?	Meets
Other: What percentage of expenditures is coded as being for instruction?	68%

#### Near-Term Indicators

7a - School Assets Cover Liabilities	2016	2017
Current Assets	8,607,418	10,681,818
Current Liabilities	2,223,776	2,449,562
Current Ratio	3.87	4.36
Prior Year Current Ratio	3.18	3.87
Meets Standard (Current Ratio > 1.1)	Meets Standard	Meets Standard
7b2 - Adequate Cash on Hand (Using Cash/Equivalents)	2016	2017
Unrestricted Cash	8,092,922	6,697,283
Total Expenses	24,335,294	25,832,297
Depreciation Expense	2,552	994
Daily Expenses	66,665	70,771
Days Cash	121.40	94.63
Unrestricted Cash	8,092,922	6,697,283
Prior Year Cash	7,590,713	8,092,922
Meets Standard (60 Days Cash)	Meets Standard	Meets Standard
7d - School Meets Debt Obligations	2016	2017
Meets Standard (Not Delinquent or in Default)	Meets Standard	Meets Standard

#### Sustainability Indicators

8a - School Within Available Resources	2016	2017
Year 1 Net Income	465,406	2,352,617
Year 1 Total Revenue	21,525,479	25,349,703
Year 1 Margin	2.16%	9.28%
Year 2 Net Income	2,352,617	507,076
Year 2 Total Revenue	25,349,703	24,842,370
Year 2 Margin	9.28%	2.04%
Current Net Income	507,076	994,461
Pension Expense Adjustment	-	-
Current Total Revenue	24,842,370	26,826,758
Current Year Adjusted Margin	2.05%	3.71%
3 Year Total Margin		5.00%
One time investment adjustment		No
Meets Standard (3 Year Positive Margin and Most Recent Year Positive)		Meets Standard
8b - Reasonable Proportion of Assets Financed	2016	2017
Total Liabilities	2,223,776	2,449,562
Total Assets	8,608,412	10,681,818
Debt:Assets	0.26	0.23
Meets Standard (Debt:Assets < .90)	Meets Standard	Meets Standard

### SPF Performance Operational



## COMPLIANCE

#### Access & Equity Indicators

	2015	2016	2017
Are the school's admissions and enrollment practices fair and equitable, as required by law?	Meets	Meets	Does Not Meet*
Is the school ensuring the rights of students with disabilities?	Meets	Meets	Meets
Does the school ensure that English Language Learners are identified and provided appropriate services?	Meets	Meets	Meets
Does the school's discipline policies and practices protect the rights of students?	Meets	Meets	Meets
Is the school monitoring and minimizing attrition rates and maintaining enrollment stability?	Meets	Meets	TBD

#### Health & Safety Indicators

	2015	2016	2017
Does the school have safe and secure facilities?	Meets	Meets	Meets
Does the school have policies and programs that establish a safe and secure school environment?	Meets	Meets	Meets

#### Governance & Management Indicators

	2015	2016	2017
Does the school ensure teachers and school leaders have required licensure?	Meets	Meets	Meets
Is the school holding management accountable?	Meets	Meets	Meets
Is the school complying with charter school governance requirements?	Meets	Meets	Meets
Is the school meeting financial reporting and compliance requirements?	Meets	Meets	Meets
Is the school complying with required federal and state reporting?	Meets	Meets	Meets

\*Denotes the school did not technically meet the 20% legal requirement in racial composition.