

Spartanburg Preparatory School
2017-2018 Standing

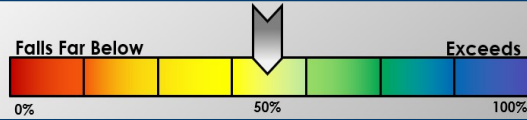
Mission: to ensure equal access to a supportive school community that promotes high academic excellence using an inquiry based approach to teaching.



Year Opened:
2009
Grades Served:
K-8
Location:
Spartanburg, SC

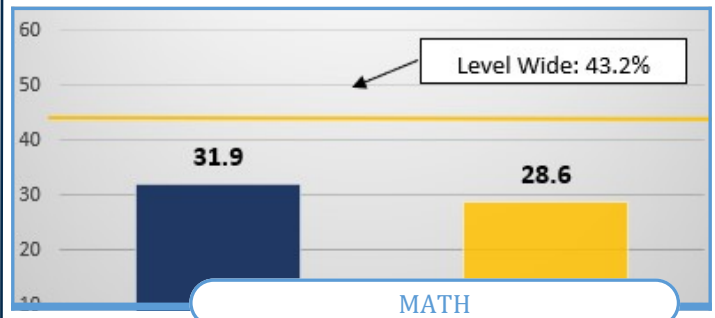
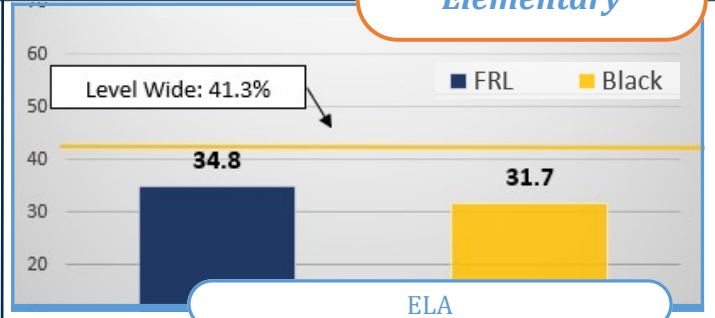
Year	Enrollment	FRL%	POC%	SPED%	EL%
2015	367	57.0	43.5	11.1	0.3
2016	375	54.0	53.3	14.1	2.1
2017	377	61.4	59.7	12.5	-

SPF Performance Elementary

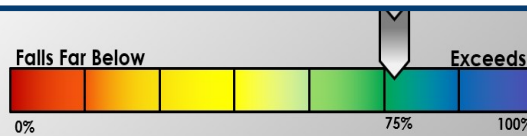


Measure	16-17 %M/E	Standard Rating	PY %M/E	Trend Rating	District %M/E	Comparison Rating
ELA%	41.3	Meets	61.5	NA	31.4	Meets
Math%	43.2	Meets	65.6	NA	36.7	Meets
Science%	43.3	Approaching	79.2	NA	37.5	Meets
Soc Stud%	71.7	Approaching	93.5	NA	71.2	Meets
EVAAS	L3	Average	-	-	-	-

Elementary

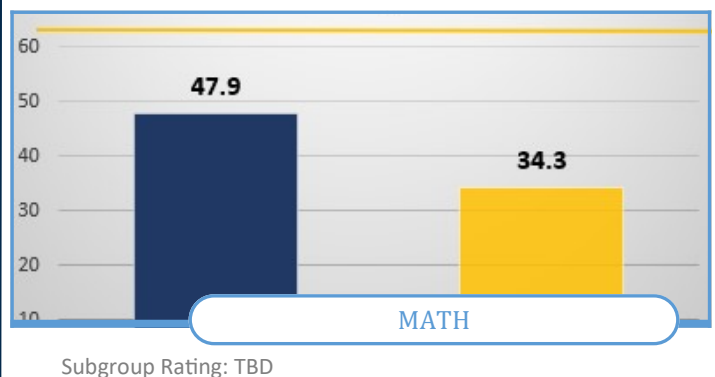
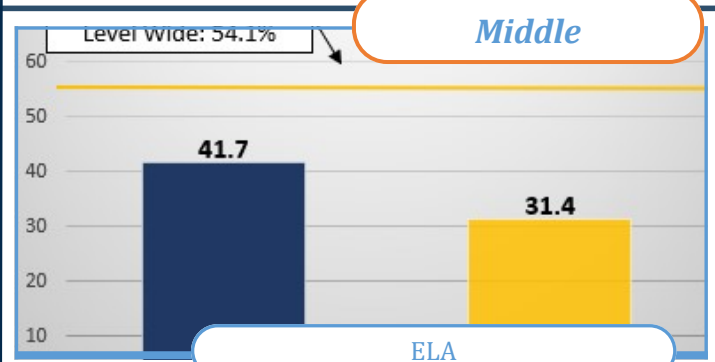


SPF Performance Middle



Measure	16-17 %M/E	Standard Rating	PY %M/E	Trend Rating	District %M/E	Comparison Rating
ELA%	54.1	Exceeds	61.5	NA	36.5	Exceeds
Math%	61.2	Exceeds	64.2	NA	33.2	Exceeds
Science%	58.1	Exceeds	71.6	NA	43.7	Exceeds
Soc Stud%	73.4	Meets	78.9	NA	64.5	Meets
EVAAS	L1	Average	-	-	-	-

Middle



FINANCE

SPF Performance Financial



Near-Term Indicators

Does the school have adequate cash on hand to pay expenses?	Meets
Does the school have the ability to cover its current liabilities with its current assets?	Meets
Is the school able to meet debt obligations or covenants?	Meets

Sustainability Indicators

Is the school living within its available resources?	Falls Far Below
Is a reasonable proportion of the school's assets financed through debt?	Meets
Other: What percentage of expenditures is coded as being for instruction?	46%

Near-Term Indicators

7a - School Assets Cover Liabilities	2016	2017
Current Assets	4,083,567	1,642,459
Current Liabilities	1,060,391	8,266
Current Ratio	3.85	198.70
Prior Year Current Ratio	34.92	3.85
Meets Standard (Current Ratio > 1.1)	Meets Standard	Meets Standard
7b2 - Adequate Cash on Hand (Using Cash/Equivalents)	2016	2017
Unrestricted Cash	1,017,037	848,515
Total Expenses	4,002,307	4,831,495
Depreciation Expense	140,770	234,937
Daily Expenses	10,580	12,593
Days Cash	96.13	67.38
Unrestricted Cash	1,017,037	848,515
Prior Year Cash	709,515	1,017,037
Meets Standard (60 Days Cash)	Meets Standard	Meets Standard
7d - School Meets Debt Obligations	2016	2017
Meets Standard (Not Delinquent or in Default)	Meets Standard	Meets Standard

Sustainability Indicators

8a - School Within Available Resources	2016	2017
Year 1 Net Income	250,034	53,570
Year 1 Total Revenue	3,366,282	3,580,729
Year 1 Margin	7.43%	1.50%
Year 2 Net Income	53,570	(18,498)
Year 2 Total Revenue	3,580,729	3,843,039
Year 2 Margin	1.50%	-0.48%
Current Net Income	(18,498)	(646,204)
Current Total Revenue	3,843,039	4,185,291
Current Year Adjusted Margin	3.18%	-9.83%
3 Year Total Margin		-5.26%
One time investment adjustment		Yes
Far Below (3 Year Margin < -1.5%)		Far Below
8b - Reasonable Proportion of Assets Financed	2016	2017
Total Liabilities	6,939,493	5,882,126
Total Assets	8,455,400	6,751,829
Debt:Assets	0.82	0.87
Meets Standard (Debt:Assets < .90)	Meets Standard	Meets Standard

SPF Performance Operational



COMPLIANCE

Access & Equity Indicators

	2015	2016	2017
Are the school's admissions and enrollment practices fair and equitable, as required by law?	Meets	Meets	Meets
Is the school ensuring the rights of students with disabilities?	Meets	Meets	Meets
Does the school ensure that English Language Learners are identified and provided appropriate services?	Meets	Meets	Meets
Does the school's discipline policies and practices protect the rights of students?	Meets	Meets	Meets
Is the school monitoring and minimizing attrition rates and maintaining enrollment stability?	Meets	Meets	TBD

Health & Safety Indicators

	2015	2016	2017
Does the school have safe and secure facilities?	Meets	Meets	Meets
Does the school have policies and programs that establish a safe and secure school environment?	Meets	Meets	Meets

Governance & Management Indicators

	2015	2016	2017
Does the school ensure teachers and school leaders have required licensure?	Meets	Meets	Meets
Is the school holding management accountable?	Meets	Meets	Meets
Is the school complying with charter school governance requirements?	Meets	Meets	Meets
Is the school meeting financial reporting and compliance requirements?	Meets	Does Not Meet	Meets
Is the school complying with required federal and state reporting?	Meets	Meets	Meets