



Mission: to foster the growth and shaping of tomorrow's leaders, challenging them to dream, desire, and deliver success.

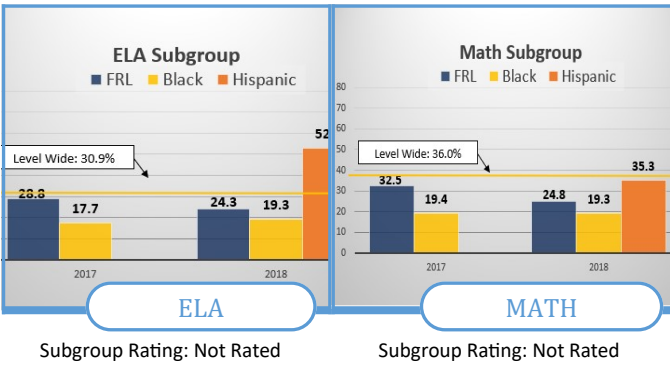
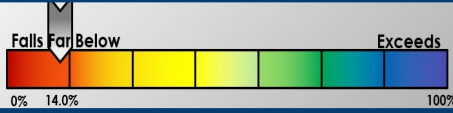


Year Opened:
2014
Grades Served:
K-11
Location:
Spartanburg, SC

Year	Enrollment	Poverty%	SOC%	SPED%	EL%
2015	408	57.0	33.4	6.4	0.5
2016	836	43.0	27.7	8.6	0.2
2017	1133	44.6	27.0	9.8	-
2018	12.04	49.4	27.8	11.0	-

Elementary

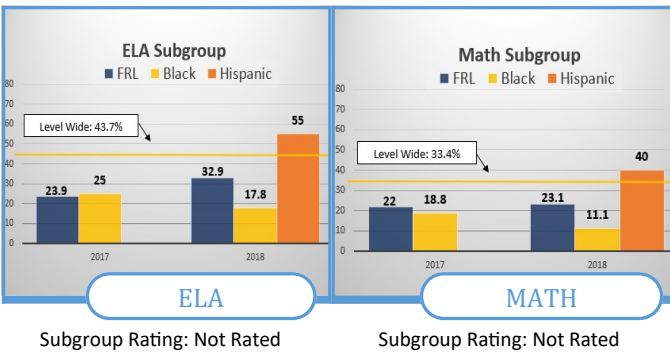
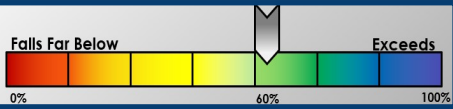
SPF Performance Elementary



Measure	15-16 %M/E	16-17 %M/E	17-18 %M/E	Standard Rating	Trend Rating	Resident District	Comparison Rating
ELA%	44.6	35.0	30.9	Approaching	Does Not Meet	35.7	Approaching
Math%	52.5	39.9	36.0	Approaching	Does Not Meet	40.6	Approaching
Science%	63.8	42.9	39.3	Approaching	Does Not Meet	39.8	Approaching
SocStud%	85.2	76.8	58.0	Approaching	Does Not Meet	63.9	Approaching
EVAAS	—	L2	L1	Unsatisfactory	—	—	—

Middle

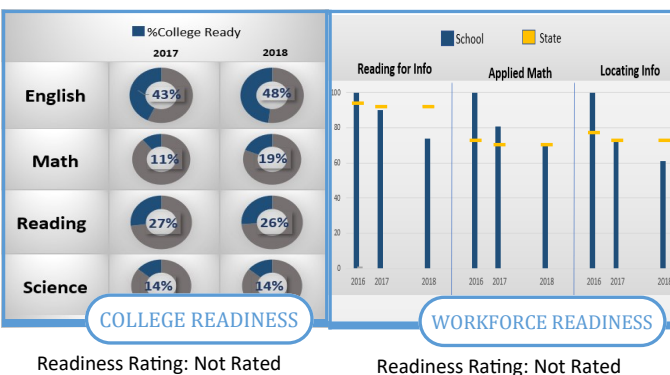
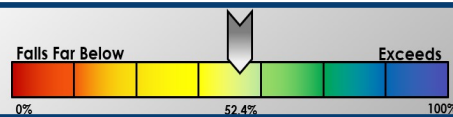
SPF Performance Middle



Measure	15-16 %M/E	16-17 %M/E	17-18 %M/E	Standard Rating	Trend Rating	Resident District	Comparison Rating
ELA%	47.0	34.4	43.7	Meets	Meets	34.7	Meets
Math%	23.2	26.7	33.4	Meets	Exceeds	31.6	Meets
Science%	68.7	44.3	51.7	Meets	Approaching	39.8	Exceeds
SocStud%	72.7	67.9	69.5	Meets	Approaching	60.6	Meets
EVAAS	—	L1	L3	Average	—	—	—

High

SPF Performance High

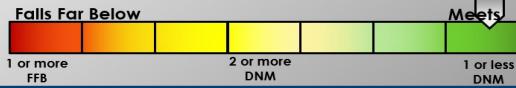


Measure	15-16	16-17	17-18	Standard Rating	Trend Rating	Resident District	Comparison Rating
English%	—	82.5	78.9	Approaching	—	82.2	Approaching
Algebra%	—	73.0	62.2	Approaching	—	67.1	Approaching
Biology%	—	77.1	69.1	Meets	—	59.5	Meets
US Hist%	—	49.1	62.5	Approaching	—	60.4	Meets
EVAAS	—	L1	L1	NA	—	—	—
ACT Comp	17.7	18.0	18.4	Meets	—	17.9	Meets
SAT Avg	—	—	1036	Approaching	—	1080	Approaching
4yr Grad	—	—	86.3	Meets	—	85.6	Meets
5yr Grad	—	—	—	—	—	—	—

Note: EVAAS ratings correspond to state naming conventions; in alignment with state accountability, high school EVAAS is reported here, but not included in calculations.

FINANCE

SPF Performance Financial



Near-Term Indicators

Does the school have the ability to cover its current liabilities with its current assets?	Meets
Does the school have adequate cash on hand to pay expenses?	Meets
Is the school able to meet debt obligations or covenants?	Meets

Sustainability Indicators

Is the school living within its available resources?	Meets
Is a reasonable proportion of the school's assets financed through debt?	Meets

Other Measures (not included in evaluation)

What percentage of expenditures is coded as being for instruction?	69%
Expenditure Per Pupil (all funds)	\$9347.57
Expenditure Per Weighted Pupil (all funds)	\$7041.53

7a - School Assets Cover Liabilities	2016	2017	2018
Current Assets	944,505	2,013,877	3,072,832
Current Liabilities	436,371	477,262	957,464
Current Ratio	2.16	4.22	3.21
Prior Year Current Ratio	1.32	2.16	4.22
Meets Standard (Current Ratio > 1.1)	Meets	Meets	Meets
7b2 - Adequate Cash on Hand (Using Cash/Equivalents)	2016	2017	2018
Unrestricted Cash	748,694	1,910,143	2,707,029
Total Expenses	8,114,096	10,183,719	11,346,083
Depreciation Expense	14,423	75,353	676,944
Daily Expenses	22,191	27,694	29,231
Days Cash	33.74	68.97	92.61
Meets Standard (60 Days Cash)	Meets	Meets	Meets
7d - School Meets Debt Obligations	2016	2017	2018
Meets Standard (Not Delinquent or in Default)	Meets	Meets	Meets

8a - School Within Available Resources	2016	2017	2018
Current Net Income	39,462	1,028,480	1,189,854
Current Total Revenue	8,153,558	11,212,199	12,535,937
Current Year Adjusted Margin	-	9.84%	14.89%
3 Year Total Margin		6.18%	9.20%
Meets Standard (3 Year Positive Margin Most Recent Year Positive)		Meets	Meets
8b - Reasonable Proportion of Assets Financed	2016	2017	2018
Total Liabilities	728,920	477,262	1,026,359
Total Assets	999,200	2,143,925	3,879,825
Debt: Assets	0.73	0.22	0.26
Meets Standard (Debt: Assets < .90)	Meets	Meets	Meets

SPF Performance Operational



COMPLIANCE

Access & Equity Indicators

	2016	2017	2018
Are the school's admissions and enrollment practices fair and equitable, as required by law?	Meets	Does Not Meet	Meets
Is the school ensuring the rights of students with disabilities?	Meets	Meets	Meets
Does the school ensure that English Language Learners are identified and provided appropriate services?	Meets	Meets	Meets
Does the school's discipline policies and practices protect the rights of students?	Meets	Meets	Meets
Is the school monitoring and minimizing attrition rates and maintaining enrollment stability?	Meets	TBD	TBD

Health & Safety Indicators

	2016	2017	2018
Does the school have safe and secure facilities?	Meets	Meets	Meets
Does the school have policies and programs that establish a safe and secure school environment?	Meets	Meets	Meets

Governance & Management Indicators

	2016	2017	2018
Does the school ensure teachers and school leaders have required licensure?	Does Not Meet	Meets	Meets
Is the school holding management accountable?	Meets	Meets	Meets
Is the school complying with charter school governance requirements?	Meets	Meets	Meets
Is the school meeting financial reporting and compliance requirements?	Does Not Meet	Meets	Meets
Is the school complying with required federal and state reporting?	Meets	Meets	Meets