



Riverwalk Academy
2018-2019 Standing

Mission: to lead students to achieve, through authentic project-based learning experiences, the knowledge and inquiry skills they need to succeed in life, college, and their future careers.



Year Opened:

2014

Grades Served:

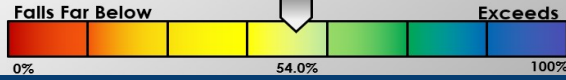
K-7

Location:

Rock Hill, SC

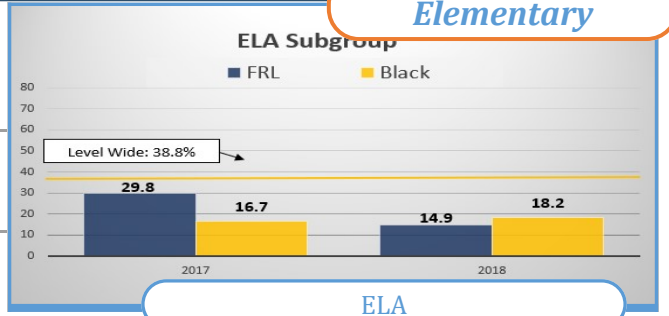
Year	Enrollment	Poverty%	POC%	SPED%	EL%
2015	232	41.0	27.3	3.0	-
2016	276	41.0	29.3	1.1	-
2017	493	48.9	24.5	11.2	-
2018	437	42.9	25.4	13.3	-

SPF Performance Elementary

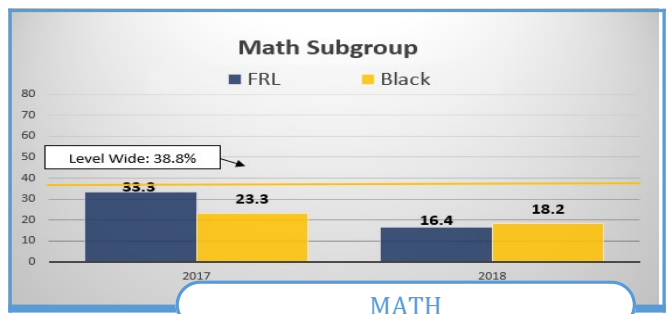


Measure	15-16 %M/E	16-17 %M/E	17-18 %M/E	Standard Rating	Trend Rating	Resident District	Comparison Rating
ELA%	46.9	40.7	38.8	Meets	Approaching	41.1	Approaching
Math%	38.9	39.0	36.0	Approaching	Approaching	46.3	Does Not Meet
Science%	57.5	38.9	38.2	Approaching	Does Not Meet	46.2	Approaching
SocStud%	70.1	70.0	73.2	Meets	Meets	70.5	Meets
EVAAS	—	L1	L4	Good	—	—	—

Elementary

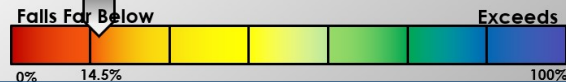


Subgroup Rating: Not Rated



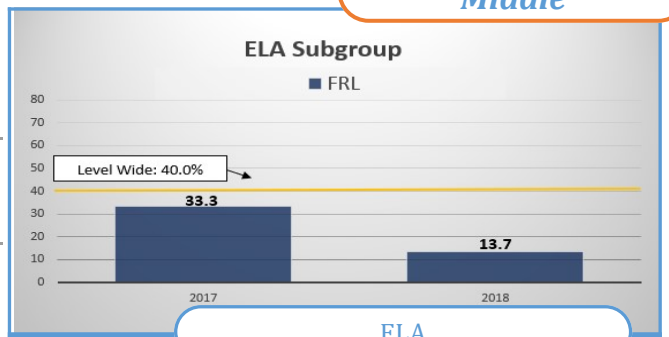
Subgroup Rating: Not Rated

SPF Performance Middle

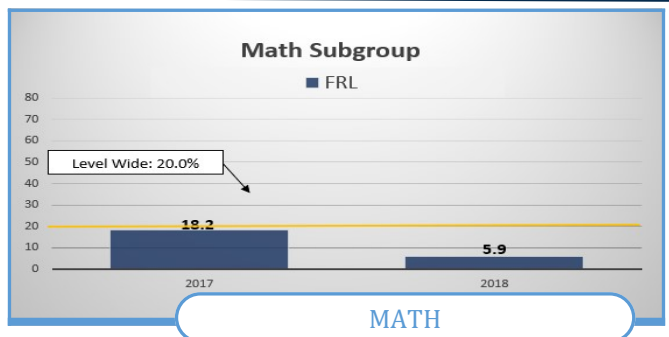


Measure	15-16 %M/E	16-17 %M/E	17-18 %M/E	Standard Rating	Trend Rating	Resident District	Comparison Rating
ELA%	—	39.5	40.0	Meets	—	35.1	Meets
Math%	—	25.0	20.0	Approaching	—	37.6	Does Not Meet
Science%	—	38.2	27.3	Approaching	—	50.3	Does Not Meet
SocStud%	—	76.3	63.6	Approaching	—	68.6	Approaching
EVAAS	—	L3	L1	Unsatisfactory	—	—	—

Middle



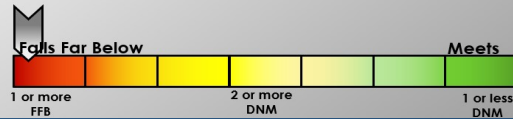
Subgroup Rating: Not Rated



Subgroup Rating: Not Rated

FINANCE

SPF Performance Financial



Near-Term Indicators

Does the school have the ability to cover its current liabilities with its current assets?	Falls Far Below
Does the school have adequate cash on hand to pay expenses?	Does Not Meet
Is the school able to meet debt obligations or covenants?	Meets

Sustainability Indicators

Is the school living within its available resources?	Falls Far Below
Is a reasonable proportion of the school's assets financed through debt?	Does Not Meet

Other Measures (not included in evaluation)

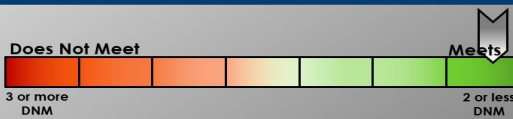
What percentage of expenditures is coded as being for instruction?	39%
Expenditure Per Pupil (all funds)	12,735.63
Expenditure Per Weighted Pupil (all funds)	10,711.33

7a - School Assets Cover Liabilities	2016	2017	2018
Current Assets	574,680	773,934	255,872
Current Liabilities	62,201	220,576	350,493
Current Ratio	9.24	3.51	0.73
Prior Year Current Ratio	2.40	9.24	3.51
Far Below (Current Ratio < 0.9)	Meets	Meets	Far Below
7b2 - Adequate Cash on Hand (Using Cash/Equivalents)	2016	2017	2018
Unrestricted Cash	500,819	733,878	224,714
Total Expenses	2,134,681	4,603,526	5,736,129
Depreciation Expense	14,279	604,533	711,225
Daily Expenses	5,809	10,956	13,767
Days Cash	86.21	66.98	16.32
Does Not Meet (11-29 Days Cash)	Meets	Meets	Does Not Meet
7d - School Meets Debt Obligations	2016	2017	2018
Meets Standard	Meets	Meets	Meets

8a - School Within Available Resources	2016	2017	2018
Current Net Income	410,801	(67,454)	(1,621,553)
Current Total Revenue	2,545,482	4,536,072	4,114,576
Current Year Adjusted Margin	-	11.84%	-22.12%
3 Year Total Margin		6.48%	-5.06%
Far Below (3 Year Margin < -1.5%)		Meets Standard	Far Below

8b - Reasonable Proportion of Assets Financed	2016	2017	2018
Total Liabilities	62,201	10,761,944	11,394,208
Total Assets	628,064	11,260,353	10,271,064
Debt: Assets	0.10	0.96	1.11
Does Not Meet (Debt: Assets > .90)	Meets Standard	Does Not Meet	Does Not Meet

SPF Performance Operational



COMPLIANCE

Access & Equity Indicators

	2016	2017	2018
Are the school's admissions and enrollment practices fair and equitable, as required by law?	Meets	Meets*	Meets*
Is the school ensuring the rights of students with disabilities?	Meets	Meets	Meets
Does the school ensure that English Language Learners are identified and provided appropriate services?	Meets	Meets	Meets
Does the school's discipline policies and practices protect the rights of students?	Meets	Meets	Meets
Is the school monitoring and minimizing attrition rates and maintaining enrollment stability?	Meets	TBD	TBD

Health & Safety Indicators

	2016	2017	2018
Does the school have safe and secure facilities?	Meets	Meets	Meets
Does the school have policies and programs that establish a safe and secure school environment?	Meets	Meets	Meets

Governance & Management Indicators

	2016	2017	2018
Does the school ensure teachers and school leaders have required licensure?	Meets	Meets	Meets
Is the school holding management accountable?	Meets	Meets	Meets
Is the school complying with charter school governance requirements?	Meets	Meets	Meets
Is the school meeting financial reporting and compliance requirements?	Meets	Does Not Meet	Does Not Meet
Is the school complying with required federal and state reporting?	Meets	Meets	Meets

*While the school did not meet the 20% legal requirement in racial composition, a review of policies and procedures found no discriminatory practices.