



Mission: to ensure equal access to a supportive school community that promotes high academic excellence using an inquiry-based approach to teaching.



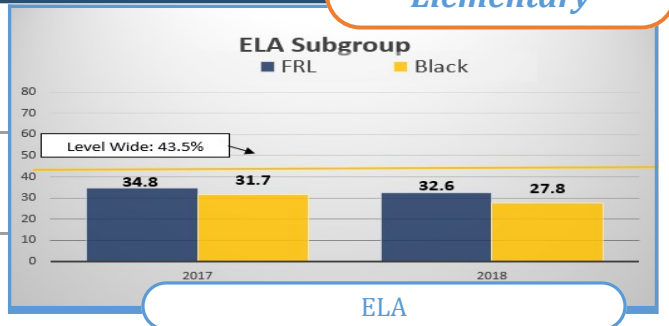
Year Opened:
2009
Grades Served:
K-8
Location:
Spartanburg, SC

Year	Enrollment	FRL%	POC%	SPED%	EL%
2015	367	57.0	43.5	11.1	0.3
2016	375	54.0	53.3	14.1	2.1
2017	377	60.3	59.7	12.5	-
2018	457	63.7	64.8	12.5	-

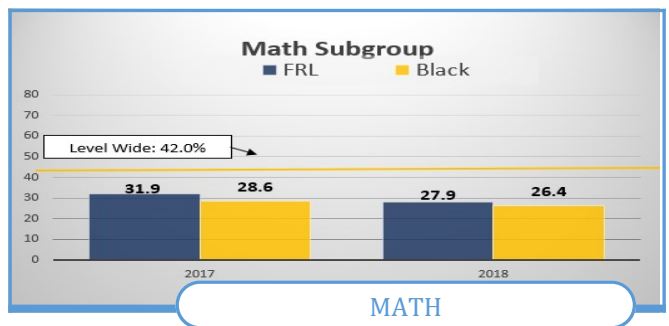
Elementary

SPF Performance Elementary

Measure	15-16 %M/E	16-17 %M/E	17-18 %M/E	Standard Rating	Trend Rating	Resident District	Comparison Rating
ELA%	61.5	41.3	43.5	Meets	Does Not Meet	33.8	Meets
Math%	65.6	43.2	42.0	Approaching	Does Not Meet	37.2	Meets
Science%	79.2	43.3	31.9	Approaching	Does Not Meet	34.7	Approaching
SocStud%	93.5	71.7	69.8	Meets	Does Not Meet	54.5	Exceeds
EVAAS	-	L3	L1	Unsatisfactory	-	-	-



Subgroup Rating: Not Rated

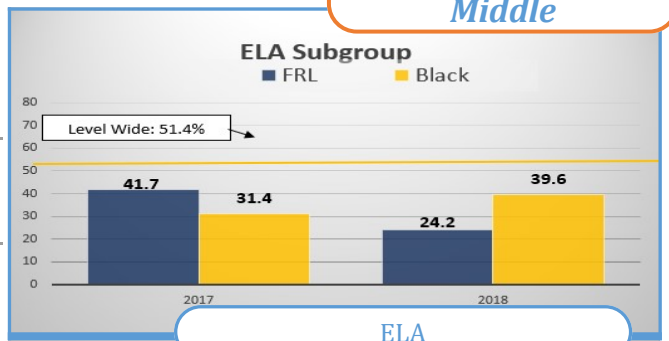


Subgroup Rating: Not Rated

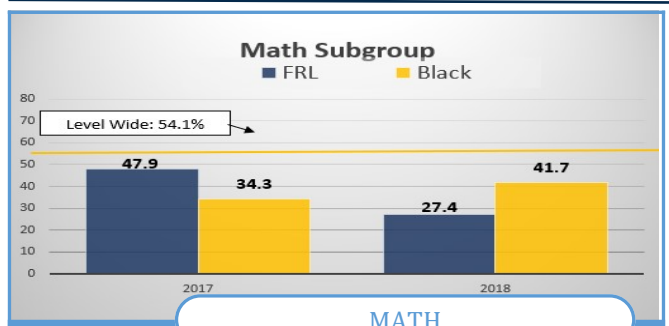
SPF Performance Middle

Measure	15-16 %M/E	16-17 %M/E	17-18 %M/E	Standard Rating	Trend Rating	Resident District	Comparison Rating
ELA%	61.5	54.1	51.4	Exceeds	Does Not Meet	36.0	Exceeds
Math%	64.2	61.2	54.1	Exceeds	Does Not Meet	31.3	Exceeds
Science%	71.6	58.1	52.8	Meets	Does Not Meet	42.1	Exceeds
SocStud%	78.9	73.4	56.8	Approaching	Does Not Meet	61.1	Approaching
EVAAS	-	L1	L3	Average	-	-	-

Middle



Subgroup Rating: Not Rated

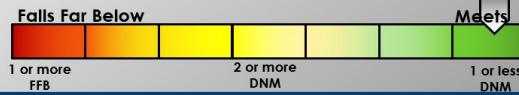


Subgroup Rating: Not Rated

Note: As part of the Reconsideration process, the weight of elementary growth was adjusted to align with the proportion of testers the indicator represents.

FINANCE

SPF Performance Financial



Near-Term Indicators

Does the school have the ability to cover its current liabilities with its current assets?	Meets
Does the school have adequate cash on hand to pay expenses?	Meets
Is the school able to meet debt obligations or covenants?	Meets

Sustainability Indicators

Is the school living within its available resources?	Meets
Is a reasonable proportion of the school's assets financed through debt?	Meets

Other Measures (not included in evaluation)

What percentage of expenditures is coded as being for instruction?	54%
Expenditure Per Pupil (all funds)	\$10,166.34
Expenditure Per Weighted Pupil (all funds)	\$7,485.31

7a - School Assets Cover Liabilities	2016	2017	2018
Current Assets	4,083,567	1,642,459	2,313,392
Current Liabilities	1,060,391	8,266	21,979
Current Ratio	3.85	198.70	105.25
Prior Year Current Ratio	34.92	3.85	198.70
Meets Standard (Current Ratio > 1.1)	Meets Standard	Meets Standard	Meets Standard
7b2 - Adequate Cash on Hand (Using Cash/Equivalents)	2016	2017	2018
Unrestricted Cash	1,017,037	848,515	1,472,173
Total Expenses	4,002,307	4,831,495	4,739,549
Depreciation Expense	140,770	234,937	274,891
Daily Expenses	10,580	12,593	12,232
Days Cash	96.13	67.38	120.35
Meets Standard (60 Days Cash)	Meets Standard	Meets Standard	Meets Standard
7d - School Meets Debt Obligations	2016	2017	2018
Meets Standard (Not Delinquent or in Default)	Meets Standard	Meets Standard	Meets Standard
8a - School Within Available Resources	2016	2017	2018
Current Net Income	(18,498)	(646,204)	489,469
Current Total Revenue	3,843,039	4,185,291	5,229,018
Current Year Adjusted Margin	-	-9.83%	14.62%
3 Year Total Margin		-5.26%	0.75%
Meets Standard (3 Year Positive Margin and Most Recent Year Positive)		Far Below	Meets Standard
8b - Reasonable Proportion of Assets Financed	2016	2017	2018
Total Liabilities	6,939,493	5,882,126	577,634
Total Assets	8,455,400	6,751,829	7,158,785
Debt: Assets	0.82	0.87	0.08
Meets Standard (Debt: Assets < .90)	Meets Standard	Meets Standard	Meets Standard

SPF Performance Operational



COMPLIANCE

Access & Equity Indicators

	2016	2017	2018
Are the school's admissions and enrollment practices fair and equitable, as required by law?	Meets	Meets	Meets
Is the school ensuring the rights of students with disabilities?	Meets	Meets	Meets
Does the school ensure that English Language Learners are identified and provided appropriate services?	Meets	Meets	Meets
Does the school's discipline policies and practices protect the rights of students?	Meets	Meets	Meets
Is the school monitoring and minimizing attrition rates and maintaining enrollment stability?	Meets	TBD	TBD

Health & Safety Indicators

	2016	2017	2018
Does the school have safe and secure facilities?	Meets	Meets	Meets
Does the school have policies and programs that establish a safe and secure school environment?	Meets	Meets	Meets

Governance & Management Indicators

	2016	2017	2018
Does the school ensure teachers and school leaders have required licensure?	Meets	Meets	Meets
Is the school holding management accountable?	Meets	Meets	Meets
Is the school complying with charter school governance requirements?	Meets	Meets	Meets
Is the school meeting financial reporting and compliance requirements?	Does Not Meet	Meets	Meets
Is the school complying with required federal and state reporting?	Meets	Meets	Meets